

IT Leader SK Holdings C&C Signs Memorandum of Understanding With ConsenSys to Further Blockchain Ecosystem

SEOUL, South Korea, December 4 , 2018 –

Tuesday, SK Holdings C&C announced a strategic alliance with blockchain leader ConsenSys by signing a memorandum of understanding (MOU) to develop new blockchain business models and further the development of the blockchain ecosystem in South Korea.

"With the MOU, we can improve our blockchain technology and greatly expand the service development ecosystem" said Lee Ki-yeol, Executive Vice President of SK Holdings C&C.

Both parties are excited to explore new ways to expand their enterprise blockchain services, and take steps to strengthen the industry. To leverage each other's expertise, ConsenSys and SK Holdings C&C are working together on two early initiatives.

First, major services and platforms of ConsenSys will be ported onto CloudZ, an enterprise cloud service platform by SK Holdings C&C, allowing any company to develop blockchain services quickly. Second, both companies will work together to create training classes in cooperation with ConsenSys Academy, with curriculum developed to meet the needs of Korean blockchain developers.

"We are excited to help initiate SK Holdings C&C's enterprise blockchain journey on Ethereum," said Joseph Lubin, founder of ConsenSys and co-creator of Ethereum. "As a company we recently launched PegaSys' Pantheon Core — written in Java with an enterprise-friendly Apache 2.0 license — as part of our larger goal to build enterprise-grade solutions. Very soon, SK Holdings C&C will be able to develop end-to-end Ethereum blockchain solutions across their numerous industry verticals."

About SK Holdings C&C:

SK Holdings C&C has blockchain solutions and service platforms such as Identity-as-a-service (IDaaS) based on Hyperledger, logistics services, and voting systems. Recently, a Coin as a Service (CaaS) platform has been developed that can easily issue various regional currency and gift certificates by utilizing Ripple's blockchain technology.

About ConsenSys:

ConsenSys is a global formation of technologists and entrepreneurs building the infrastructure, applications, and practices that enable a decentralized world. At the core, ConsenSys is a venture production studio and blockchain software development consultancy creating decentralized applications (dApps), enterprise solutions and developer tools for blockchain ecosystems, focused primarily on Ethereum. The ConsenSys "hub" incubates and accelerates "spoke" ventures through development, resource sharing, investments and the formation of joint ventures. Powered by smart contracts and secured through encryption, our solutions provide the benefits of transparency, auditability, and immutability that are unique to blockchain-based solutions.

