



ConsenSys Announces ‘ConsenSys Grants’ a \$500k Fund to Continue Support of Ethereum Based Projects

PRAGUE, CZECH REPUBLIC, November 2, 2018 — ConsenSys AG unveiled at DevCon IV today the launch of “ConsenSys Grants,” a \$500,000 USD fund that will be dispersed in amounts of \$10,000 to \$25,0000 via [Bitcoin](#). The launch of this grants program is an effort to encourage the growth of the Ethereum infrastructure layer with bounties and grants for open source projects.

The next wave of Ethereum will require improved functionality at scale, yet also attract multidisciplinary researchers, developers, human-centered design experts, and incentive economists. The ConsenSys Grants program will first seek feedback from the wider blockchain community to understand which design needs, tools, and crypto-economic systems are necessary to improve the protocols and projects currently animating the Ethereum ecosystem. In the coming year, ConsenSys will support a series of hackathons, events, and meetups to select individuals and projects around the world to receive funding.

“By many measures, the Ethereum project has grown significantly, bringing hundreds of projects, tens of thousands of repositories on GitHub, and millions of unique Ethereum addresses. What we are building has never been built before, and thus the substrate underlying these systems is still being scaled, tested, and secured in new ways. ConsenSys Grants will further support essential research, design thinking, and new developer tools to encourage the advancement of a more diverse Ethereum community.”

Timing for the rollout of the newly launched grants program is set to begin in early 2019 and will continue throughout the end of year. Applicants will have the opportunity to apply under categories, which will be determined by the wider Ethereum community in an effort to support decentralized decision making. For now, ConsenSys will support projects that focus on infrastructure, research, user experience, design, interoperability, and developer tools.

To learn more, [sign up here](#) for a dedicated newsletter to keep up to date on grant recipients and projects.

About ConsenSys

ConsenSys is a global formation of technologists and entrepreneurs building the infrastructure, applications, and best practices to enable a decentralized world. The ConsenSys "hub"



coordinates, incubates, accelerates, and spawns "spoke" ventures through development, resource sharing, investments and the formation of joint ventures. ConsenSys is dedicated to growing the Ethereum-based blockchain ecosystem through various domains including ConsenSys Solutions, ConsenSys Capital, ConsenSys Labs, and ConsenSys Academy. For more information, please visit www.consensys.net.

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